

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

## ANNOUNCEMENT CLARIFICATION ON VARIOUS MEDIA ARTICLES AND MARKET SPECULATIONS

Mapletree Logistics Trust Management Ltd. ("MLTM"), as Manager of Mapletree Logistics Trust ("MapletreeLog") wishes to clarify that we currently have no plans for any equity fund raising exercise.

The Manager also wishes to clarify that MapletreeLog is not the subject of the various media articles over the weekend which reported on Mapletree Industrial Trust ("MIT"). MIT is a private trust which owns a portfolio of ex-JTC factories and is managed by a different management team from the Manager. MapletreeLog is a SGX-ST listed REIT and comprises a pan-Asia portfolio of warehousing and logistics facilities.

The Manager also wishes to reiterate that as per MapletreeLog's distribution policy stated in the prospectus dated 18 July 2005, it will distribute at least 90% of its taxable income to Unitholders. MapletreeLog's distribution policy remains unchanged.

Jessica Lien Mei Jin (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

16 March 2009

## Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.